

EUWID Price Watch UK

November 2025

Prices in £ per tonne free delivered unless otherwise stated	November 2025 £	November 2025 €*	October 2025 £	November 2024 £
Fine paper				
Woodfree uncoated				
Copy paper 80 g A4 B grade	760 - 820	859 - 927	760 - 830	880 - 960
Copy paper 80 g A4 C grade	720 - 790	814 - 893	720 - 800	850 - 930
Offset sheets 80 g	810 - 860	915 - 972	810 - 870	910 - 970
Offset reels 80 g	740 - 800	836 - 904	740 - 810	850 - 930
Woodfree coated				
Sheets, double coated, 115 g	830 - 890	938 - 1,006	840 - 900	930 - 980
Reels, double coated, 100 g	770 - 820	870 - 927	770 - 830	850 - 910
Publication paper				
Standard newsprint 45 g	480 - 510	542 - 576	480 - 510	480 - 510
Standard newsprint 42.5 g	490 - 520	554 - 588	490 - 520	490 - 520
Standard newsprint 40 g	500 - 530	565 - 599	500 - 530	500 - 530
Improved newsprint 52 g, ISO 68	530 - 560	599 - 633	530 - 560	530 - 560
LWC offset 60 g	660 - 695	746 - 785	660 - 695	680 - 730
SC offset 56 g (A)	580 - 605	655 - 684	580 - 605	600 - 640
Corrugated case material				
Primary fibre corrugated case material				
Unbleached kraftliner 175 g+, European quality	695 - 745	785 - 842	695 - 745	690 - 750
White-top kraftliner 140 g, European quality	805 - 875	910 - 989	805 - 875	830 - 865
Recycled corrugated case material				
Recycled fluting 100 g	530 - 575	599 - 650	530 - 575	565 - 595
Recycled fluting 90 g	530 - 580	599 - 655	530 - 580	565 - 600
Recycled fluting 85 g	540 - 590	610 - 667	540 - 590	575 - 610
Testliner II	550 - 595	622 - 672	550 - 595	585 - 615
Testliner III	530 - 575	599 - 650	530 - 575	565 - 595
White-top testliner, grade B, 140 g	640 - 700	723 - 791	640 - 700	670 - 720
Cartonboard				
GD II	570 - 660	644 - 746	570 - 660	650 - 725
GC II	880 - 1,010	994 - 1,141	880 - 1,010	930 - 1,010

* Exchange rate as of 21 November 2025: £1 = €1.13

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the conclusion of negotiations, UPM Ettringen. Nevertheless, surplus capacity persists.

The starting point for price negotiations now beginning for Q1 2026 contracts is essentially unchanged from three months ago, apart from the LWC segment. Buyers are looking to cut their paper costs and are demanding price reductions, while paper producers are either unwilling or, in some cases, barely able to make further price concessions. As late November drew near, the outcome of these negotiations was still unclear. However, quite a few insiders speculated that prices might simply be rolled over from the fourth quarter into the first quarter of 2026. There are already reports of deals being struck at nearly unchanged prices.

Good workloads and stable prices shaping the British corrugated board market

The British markets for corrugated case material and corrugated packaging are displaying little to

no growth in 2025, something that reflects the cautious economic mood and subdued consumer sentiment.

Even though market conditions remain challenging, many sheet and packaging manufacturers have been pretty pleased with business since the summer, even though it has not lived up to expectations in some cases. The modest upturn seen from September onwards has raised hopes that full-year targets might still be made or missed by only a narrow margin. However, a significant pre-Christmas boost like the one seen before the pandemic has surfaced only in isolated cases.

Market players are chiefly highlighting the strategic reorganisation undertaken by major multinational paper and packaging groups as the reason why machines are operating at good capacity utilisation. These companies are increasingly focusing on serving very large international customers (>500 million m²). In some cases, smaller conver-

ters were facing long lead times (up to the middle of January) or significant price hikes (up to 40 per cent), prompting them to seek new suppliers.

As a result, even smaller suppliers have also seen lead times for new customers or special grades, such as BC flutes, become a little longer, although periods reportedly do not exceed 10 days. The bulk of orders, especially those from regular customers, continued to be served at short notice.

Pressure on sheet and packaging prices has continued to ease, thanks to machines operating at good capacity utilisation and changing supply patterns. A few producers took the opportunity to improve or exit low-margin transactions. Others are adopting a wait-and-see approach in light of expected industry changes, especially Eren Paper's entry onto the market.

Eren Paper continues to buy up smaller British converters and is reportedly planning a new cor-

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